

PLAN TERMINATION MODULE

The **BLAZE SSI Plan Termination Module** computes termination liabilities for all types of qualified retirement plans. The Module prints plan sponsor and participant information notices and other forms related to plan termination.

1. APPLICATION FEATURES

- + Permits user-selected plan termination date and assumptions
- + Permits user-selected methods for computation and display of allocation of excess assets
- + Computes Defined Benefit termination liability for non-forfeitable retirement benefits
- + Tests for sufficiency of assets for a non-adverse PBGC termination
- + Prepares documents for PBGC termination
- + Prepares documents for notification of "interested parties"
- + Determines IRC417(e)(3) minimum present value of benefits using segmented rates
- + Conforms to IRC Sections 411(a) (11) and 411(e)
- + Integrated with and requires **BLAZE SSI EBP SYSTEM**

2. USER INTERFACE

- + Easy and familiar Windows user interface
- + Introductory Guide and comprehensive context sensitive 'HELP' documentation
- + Automated data validation and entry error trapping
- + Numeric, text-based, basic and custom format reports
- + Reports automatically prepared in .pdf file for screen view, hard copy and email

3. CUSTOMER SUPPORT

- + System updates for government regulations included in maintenance service
- + Unlimited phone, fax and email HelpLine support included in maintenance service
- + Basic and customized training seminars
- + Systems consulting and custom programming available

4. OPERATING ENVIRONMENT SUPPORTED

- + **BLAZE SSI EBPII** System required
- + MS supported Windows OS; Internet connection
- + Locally installed version: 2GB RAM+; MS .NET Framework 4.6.1
- + PDF Viewer

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CURRENTLY AVAILABLE PRE-FORMATTED SYSTEM REPORTS

- Employee-level census information
- Lump sum and present value of accrued benefits
- Accrued and vested benefits
- Lump Sum and present value of vested benefits
- Individual employee statements
- Notice to interested parties
- Corporate resolution terminating the plan
- Notice of intent to terminate and notice to employees
- Post distribution certificate
- Notice that participant elected a non-annuity form of payment
- Notice of plan benefits
- Distribution option selection
- Notice of withholding on distributions
- Election for payees of non-periodic payments
- Final asset allocation
- Lump sum distributions
- Summary of Actuarial Assumptions

Plan Termination Forms System (PTF) Available separately

- 5310, Application for Determination for Terminating Plan
- 6088, Distributable Benefits
- Form 500/501: Form 500, Schedule EA-S, REP-S, Form 501
- PBGC Schedule MP, Attachments A, B, and Payment Voucher